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Contact Antje Krieger
Phone 089 9222-3692
Fax 089 9212-3692
E-mail antje.krieger@baywa.de

BayWa Annual General Meeting 2021: dividend raised to €1.00 per share – BayWa remains on track for success

Munich, 11 May 2021 – With a record-breaking 2020, a dividend increase and a sensational start to 2021, it was good news all round as BayWa Chief Executive Officer Prof. Klaus Josef Lutz opened this year’s Annual General Meeting. “BayWa’s strategic realignment, which we began some 13 years ago, is a success story of uninterrupted growth. In 2020, we managed to achieve the best earnings in almost 100 years of company history.” With revenues at €17.2 billion, earnings before interest and tax (EBIT) soared to an all-time high of €215.2 million in 2020. The shareholders agreed to the proposed dividend increase of 5 cents to €1.00 per BayWa share.

All three operating segments contributed to the significant increase in Group earnings. In certain business divisions, the corporate goals for the financial year 2020 were exceeded by a substantial margin. BayWa’s stability and resilience in the face of the crisis were also reflected in its share price. The German benchmark index, the DAX, closed a year of extreme volatility due to the coronavirus crisis up 3.5%, whereas BayWa shares rose in price by 17.0%.

BayWa AG
PR/Corporate Communications/
Public Affairs
Arabellastr. 4
81925 Munich
Germany

Phone
+49 89 9222-3680

Fax
+49 89 9212-3680

Internet
www.baywa.com/Press

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Drawing on examples from the Energy, Agriculture and Building Materials Segments, the Chief Executive Officer outlined the extent to which the Group has pivoted from conventional wholesaler to global solutions provider with a diversified project business portfolio since 2008.

Sustainability is playing an increasingly important role in this transformation: “Our recognition of the importance of sustainability early on and our investment in forward-looking business areas, such as renewable energies, over a decade ago are now paying off,” Lutz said.

Due to its function as a provider of essential goods and services and its broad international positioning, BayWa believes that it will be able to increase its earnings even further in the current financial year. The percentage of earnings attributable to international business activities is set to surpass the 70% mark in the medium term. BayWa intends to generate over half of its EBIT with sustainable business activities based on its social responsibility as well as the conviction that it will profit by doing so.

Please note: We are on Twitter at www.twitter.com/BayWaPresse.

You can download print-ready press photos, footage material and video statements – without registration – from the BayWa Mediapool at https://www.baywa.com/mediapool#.

Press release

The BayWa logo consists of the word "BayWa" in white, sans-serif font, centered within a solid green square.

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Editor:
Antje Krieger, BayWa AG
Press Officer, PR/Corporate Communications/Public Affairs
Phone: +49 89/9222-3692, Fax: +49 89/9212-3692
E-mail: antje.krieger@baywa.de