BayWa

Quarterly Financial Statements as per 31 March 2022
Conference Call

Munich, 5 May 2022
Prof. Klaus Josef Lutz, CEO
Andreas Helber, CFO
Agenda

01 Highlights 1-3/2022

02 Business Development of the Segments in 1-3/2022 and Operational Outlook 2022

03 Group Financials 1-3/2022

04 Appendix
Highlights 1-3/2022
Prof. Klaus Josef Lutz
Highlights

- **Very strong start to 2022** with new records set for revenues and EBIT
- **EBIT raised** across all operating segments
  - BayWa r.e. AG: boom in solar and energy trading
  - Energy: high willingness to stockpile heat energy carriers
  - Cefetra Group & Agri: boost from products and operating resources price rally
  - Global Produce: better start to the new fruit marketing season
  - Agricultural Equipment: sustained high level of investment propensity on the back of subsidy programmes
  - Building Materials: ongoing construction boom and favourable weather conditions
- **BayWa share reaches record high**

### Revenues

<table>
<thead>
<tr>
<th>Quarter</th>
<th>2021</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1</td>
<td>4,066.6</td>
<td>6,257.0</td>
</tr>
</tbody>
</table>

### EBIT

<table>
<thead>
<tr>
<th>Quarter</th>
<th>2021</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1</td>
<td>45.1</td>
<td>144.9</td>
</tr>
</tbody>
</table>

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1) Adjustment of year-earlier figures in accordance with IAS 8-42.
Development of the Group 1-3/2022
Multi-year comparison of EBIT

In EUR m

Q1 2018: -41.0
Q1 2019: -13.8
Q1 2020: -27.8
Q1 2021: 45.1
Q1 2022: 144.9

Ø 21
Market Developments

RENEWABLE ENERGIES

Global capacity installation – forecast 2022 by region

- Onshore wind energy: 76 (-3%)
- Solar: 213 (+25%)

ENERGY

Development of heating oil in Germany

- Q1 2022: +84%
- FY 2021: +41%

Development of electricity price in Germany

- Another sharp increase in energy prices in the first quarter of 2022 as a consequence of Russia’s invasion of Ukraine
  - Crude oil price around 70% higher y/y at almost USD 108 per barrel in March 2022
  - Price hikes for fuel and heating oil in March 2022 exceed levels seen during the oil crisis (1974/1980) and financial market crisis (2008/09)
- Rising energy costs result in record highs for electricity prices

Sources: 1) BNEF; 2) Spot electricity market on EPEX spot market; 3) Statista und Tecson
Renewable Energies Segment
Revenues and EBIT vs previous year

- **Revenues**: \( \Delta 21/22 +931.4 \text{ Mio. Euro} \)
- **EBIT**: \( \Delta 21/22 +30.2 \text{ Mio. Euro} \)

- Increase in revenue and earnings from strong start to the year in solar and energy trading
- Growth in trading with PV modules; sustained high demand for PV modules (+103% y/y) and inverters (+61% y/y)
- Energy trade benefits from high electricity prices on energy stock exchanges and expansion of the IPP business
- Sale of two major projects in Texas, US
  - Corazon I solar project (266 MW_{peak})
  - Guajillo storage project rights (200 MW)

OUTLOOK 2022

- International growth trajectory holding steady; 1.2 GW planned for 2022, including IPP
- Sustained high level of sales in PV components trading
- Risk of goods availability could increase, for PV components in particular (due to COVID-19)
Energy Segment
Sales and EBIT vs previous year

- **Revenues:** \( \Delta 21/22 \) EUR +271.9 million
- **EBIT:** \( \Delta 21/22 \) EUR +5.1 million

- Price- and volume-induced increase in revenues
- Catch-up effect and panic buying caused by rising energy prices result in higher demand for heat energy carriers: heating oil +20.4% y/y; wood pellets +5.9% y/y
- Positive fuel sales trend due to easing of COVID-19 measures (+15.1% y/y)
- Sales decline in lubricants (-2.0% y/y) more than compensated by heating and fuel business

OUTLOOK 2022

- Expansion of the LNG fuel station network to include green LNG
- Pellet sales should increase due to strong demand for pellet heating; reinforced through state funding (GEG – German Energy Act for Buildings) and carbon tax
- Great uncertainty caused by difficulties in predicting price trend
Business Unit
Agriculture

Segment
Cefetra Group

Segment
Global Produce

Segment
Agri Trade & Service

Segment
Agricultural Equipment

Key Figures 1-3/2022
Market Developments: Agricultural Products I

AGRI COMMODITIES PRICE TREND¹

- Price rally – agri commodities reach record prices in Q1 2022
  - War in Ukraine hampers grain exports and increases concerns about global grain availability; grain exports from Ukraine plunge from 5 million tons a month to 200,000 tons in March
  - Poor weather conditions in the US delay maize planting
  - Wheat and rape seed running at record levels: wheat at approx. 420EUR/t y/y (previous year: 230 EUR/t); rape seed at approx. 1,065 EUR/t (previous year: 595 EUR/t)

Source: 1) MATIF and CBOT exchanges
Market Developments: Agricultural Products II

GLOBAL GRAIN BALANCE (EXCL. RICE; APRIL 2022)¹

- Tight supply balance; grain consumption slightly above production
- Global crop year 2021/22 anticipated at around 2,280 million tons (+3.1% y/y); forecast for German grain harvest 2021/22 approx. 43.2 million tons (+2.5% y/y)
- Global oilseed production 2021/22 at 599 million tons likely to marginally exceed year-earlier level, oilseed at 349 million unchanged from year-earlier level

Source 1) USDA; *Forecast 2021/22, as of April 2022
## INPUT RESOURCES

- High producer prices and upfront buying effects boost demand for fertilisers
- Higher energy costs and economic sanctions against Russia trigger further price increases for operating resources
- Fertiliser price index climbs by more than 40% in the first quarter to a new record high

## AGRICULTURAL EQUIPMENT

- Slight recovery in sentiment in the agricultural industry compared with Dec. 2021 despite uncertainty about the future
- German farmers’ planned investment volume rises 11% to EUR 4.9 billion; renewable energies as well as machinery and equipment particularly sought after
- New tractor registrations in Germany down 5.2% from January to March 2022

## FRUITS

- Determined by better weather conditions and labour availability, increase of 15% y/y expected for NZ apple production 2022
- Germany: apple harvest 2021/22 at 1.08 million tons, up 6% y/y; EU apple stocks up 14% y/y in April 2022
- Apple prices in the EU reach two-year average

### Sources:
1. Agrarzeitung; 2. VDMA; 3. EU Apple Dashboard
Cefetra Group Segment
Revenues and EBIT vs previous year

- Revenues: ∆ 21/22 EUR +369.2 million
- EBIT: ∆ 21/22 EUR +6.1 million

- Price-induced revenue growth on the back of price rally on the agricultural commodities markets
- Earnings boosted by higher price fluctuations in the commodity business
- Speciality business performing very well (Royal Ingredients and Tracomex)

OUTLOOK 2022

- New potential through ongoing diversification and expansion of specialities:
  - Cefetra Dairy (dairy products and alternatives)
  - Sedaco Trade Centre (special cultures of African origin)
- Logistics competences and access to numerous procurement markets open up opportunities
Revenues and EBIT vs previous year

- **Revenues:** \( \Delta 21/22 \text{ EUR } +402.0 \text{ million} 
- **EBIT:** \( \Delta 21/22 \text{ EUR } +44.0 \text{ million} 

- Price- and volume-induced increase in revenues
- Positive sales trends for fertilisers (+7.1% y/y) and seed (+1.5% y/y)
- Fertilisers: broad-based supplier portfolio and active inventory management secure supplies while ensuring better trading margins
- Produce: grain trade benefits from price trends on the grain markets; selling of the previous year’s inventories at better trade margins in Q1 2022
- Strong development at RWA subsidiary (Austria and Eastern Europe)

**OUTLOOK 2022**

- Fertilisers: decline in demand anticipated over the course of the reporting year due to upfront effects in Q1 2022
- Challenge of buying up the harvest in H2
Agricultural Equipment Segment
Revenues and EBIT vs previous year

- Revenues: ∆ 21/22 EUR +105.3 million
- EBIT: ∆ 21/22 EUR +6.8 million

- Significant increase in revenues and earnings
- Stable order backlog and farmers' sustained, high level of investment propensity boosts new machinery business (+37.2% y/y)
- Additional buying impetus from high producer prices and subsidy programmes
- Good capacity utilisation in the service business

OUTLOOK 2022

- Order backlog and high producer prices, along with subsidy programs, likely to boost demand
- Producer supply bottlenecks and the lack of skilled workers due to the COVID-19 pandemic could burden sales
Global Produce Segment
Revenues and EBIT vs previous year

- Revenues: Δ 21/22 EUR +8.3 million
- EBIT: Δ 21/22 EUR +6.3 million

- Revenues slightly higher year on year
- New Zealand: good start to the new selling season; better labour availability compared with the previous year
- Earnings from licensing (Envy premium apple) and positive currency-induced effects

OUTLOOK 2022

- T&G: mixed weather conditions; harvest volumes not yet assessable
- Good sale of organic goods in Germany
- Rising energy and logistics costs remain the greatest challenge

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Revenues (EUR m)</th>
<th>EBIT (EUR m)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 2021</td>
<td>216.0</td>
<td>1.0</td>
</tr>
<tr>
<td>Q1 2022</td>
<td>224.3</td>
<td>&gt;100%</td>
</tr>
<tr>
<td>Q1 2021</td>
<td>224.3</td>
<td>7.3</td>
</tr>
<tr>
<td>Q1 2022</td>
<td>224.3</td>
<td>&gt;100%</td>
</tr>
</tbody>
</table>
Market Developments

SUSTAINED GOOD CONSTRUCTION ACTIVITY

Order intake in the German construction industry 1-2/2022

<table>
<thead>
<tr>
<th>Category</th>
<th>Order Intake Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Construction industry overall</td>
<td>9.0%</td>
</tr>
<tr>
<td>Commercial construction</td>
<td>8.3%</td>
</tr>
<tr>
<td>Public-sector construction</td>
<td>7.4%</td>
</tr>
<tr>
<td>Housing</td>
<td>12.2%</td>
</tr>
</tbody>
</table>

Source: 1) Hauptverband der deutschen Bauindustrie

DYNAMIC PRICE TREND IN BUILDING MATERIALS

Price indices of selected building materials in March 2022

<table>
<thead>
<tr>
<th>Material</th>
<th>Price Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Reinforcing steel sheet</td>
<td>70%</td>
</tr>
<tr>
<td>Concrete reinforcing bars</td>
<td>60%</td>
</tr>
<tr>
<td>Petroleum bitumen</td>
<td>45%</td>
</tr>
<tr>
<td>Timber</td>
<td>44%</td>
</tr>
<tr>
<td>Copper alloy</td>
<td>23%</td>
</tr>
</tbody>
</table>
Building Materials Segment
Revenues and EBIT vs previous year

- Revenues: Δ 21/22 EUR +104.4 million
- EBIT: Δ 21/22 EUR +4.5 million

Revenues and earnings increase driven by dynamic price trend and ongoing high capacity utilisation in the sector

- Revenues and sales growth across entire product range*: roof (+37% y/y), civil engineering (+34% y/y) and building construction (+30% y/y)
- Positive earnings contribution from BayWa Bau Projekt GmbH; successful start to the sale of the Multipark projects in Schrobenhausen and Traunstein

OUTLOOK 2022

- Full capacity utilisation through to the end of the year
- Growing demand expected for renovation and refurbishment
- Growth momentum could slow in 2H impacted by rising interest rates for building financing and concerns about the economy

* Sales growth relates to trading in Germany
Group Financials
1-3/2022
Andreas Helber
Other Activities 1-3/2022

- **Revenues**: Δ 21/22 EUR -1.5 million
- **EBIT**: Δ 21/22 EUR -3.6 million

**EBIT consists of administrative costs and consolidation effects**
Decline compared with year-earlier period caused by:
- higher D&O insurance costs
- Exchange rate differences

**OUTLOOK 2022**
- Increase in income from participating investments consolidated at equity and dividend
- Lower expenses for COVID-19
<table>
<thead>
<tr>
<th>Income Statement</th>
<th>Q1 2018</th>
<th>Q1 2019</th>
<th>Q1 2020</th>
<th>Q1 2021</th>
<th>Q1 2022</th>
<th>△21/22 (in %)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>775.8</td>
<td>964.1</td>
<td>869.7</td>
<td>1,039.4</td>
<td>2,242.7</td>
<td>&gt; 100</td>
</tr>
<tr>
<td>EBITDA</td>
<td>4.1</td>
<td>16.6</td>
<td>6.9</td>
<td>51.5</td>
<td>90.6</td>
<td>75.9</td>
</tr>
<tr>
<td>% of Revenues</td>
<td>0.5%</td>
<td>1.7%</td>
<td>0.8%</td>
<td>5.0%</td>
<td>4.0%</td>
<td></td>
</tr>
<tr>
<td>EBIT</td>
<td>-3.5</td>
<td>6.9</td>
<td>-4.0</td>
<td>37.0</td>
<td>72.3</td>
<td>95.4</td>
</tr>
<tr>
<td>% of Revenues</td>
<td>-0.5%</td>
<td>0.7%</td>
<td>-0.5%</td>
<td>3.6%</td>
<td>3.2%</td>
<td></td>
</tr>
<tr>
<td>EBT</td>
<td>-7.5</td>
<td>-1.6</td>
<td>-19.2</td>
<td>28.0</td>
<td>53.0</td>
<td>89.3</td>
</tr>
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<td>% of Revenues</td>
<td>-1.0%</td>
<td>-0.2%</td>
<td>-2.2%</td>
<td>2.7%</td>
<td>2.4%</td>
<td></td>
</tr>
<tr>
<td>In EUR m</td>
<td>Q1 2018</td>
<td>Q1 2019</td>
<td>Q1 2020</td>
<td>Q1 2021</td>
<td>Q1 2022</td>
<td>△21/22 (in %)</td>
</tr>
<tr>
<td>---------</td>
<td>---------</td>
<td>---------</td>
<td>---------</td>
<td>---------</td>
<td>---------</td>
<td>---------------</td>
</tr>
<tr>
<td>Revenues</td>
<td>2,728.2</td>
<td>2,823.8</td>
<td>2,660.4</td>
<td>2,647.5</td>
<td>3,532.3</td>
<td>33.4</td>
</tr>
<tr>
<td>EBITDA</td>
<td>11.8</td>
<td>30.2</td>
<td>33.6</td>
<td>56.2</td>
<td>119.9</td>
<td>&gt;100</td>
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<tr>
<td>% of Revenues</td>
<td>0.4%</td>
<td>1.1%</td>
<td>1.3%</td>
<td>2.1%</td>
<td>3.4%</td>
<td></td>
</tr>
<tr>
<td>EBIT</td>
<td>-2.7</td>
<td>6.1</td>
<td>9.9</td>
<td>31.2</td>
<td>94.4</td>
<td>&gt;100</td>
</tr>
<tr>
<td>% of Revenues</td>
<td>-0.1%</td>
<td>0.2%</td>
<td>0.4%</td>
<td>1.2%</td>
<td>2.7%</td>
<td></td>
</tr>
<tr>
<td>EBT</td>
<td>-14.7</td>
<td>-8.0</td>
<td>-0.2</td>
<td>16.0</td>
<td>78.4</td>
<td>&gt;100</td>
</tr>
<tr>
<td>% of Revenues</td>
<td>-0.5%</td>
<td>-0.3%</td>
<td>0.0%</td>
<td>0.6%</td>
<td>2.2%</td>
<td></td>
</tr>
</tbody>
</table>

1) Adjustment of year-earlier figures in accordance with IAS 8.42.
### Financials Building Materials Business Unit

#### Income Statement

<table>
<thead>
<tr>
<th>In EUR m</th>
<th>Q1 2018</th>
<th>Q1 2019</th>
<th>Q1 2020</th>
<th>Q1 2021</th>
<th>Q1 2022</th>
<th>(\Delta 21/22) (in %)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>287.9</td>
<td>285.8</td>
<td>333.7</td>
<td>373.0</td>
<td>477.4</td>
<td>28.0</td>
</tr>
<tr>
<td>EBITDA</td>
<td>-11.7</td>
<td>-10.4</td>
<td>-5.3</td>
<td>1.3</td>
<td>6.8</td>
<td>&gt;100</td>
</tr>
<tr>
<td>% of Revenues</td>
<td>-4.1%</td>
<td>-3.6%</td>
<td>-1.6%</td>
<td>0.3%</td>
<td>1.4%</td>
<td></td>
</tr>
<tr>
<td>EBIT</td>
<td>-15.7</td>
<td>-14.6</td>
<td>-12.0</td>
<td>-5.7</td>
<td>-1.2</td>
<td>78.9</td>
</tr>
<tr>
<td>% of Revenues</td>
<td>-5.5%</td>
<td>-5.1%</td>
<td>-3.6%</td>
<td>-1.5%</td>
<td>-0.3%</td>
<td></td>
</tr>
<tr>
<td>EBT</td>
<td>-18.8</td>
<td>-17.4</td>
<td>-14.7</td>
<td>-9.8</td>
<td>-6.6</td>
<td>32.7</td>
</tr>
<tr>
<td>% of Revenues</td>
<td>-6.5%</td>
<td>-6.1%</td>
<td>-4.4%</td>
<td>-2.6%</td>
<td>-1.4%</td>
<td></td>
</tr>
</tbody>
</table>
## Income Statement

<table>
<thead>
<tr>
<th>In EUR m</th>
<th>Q1 2018</th>
<th>Q1 2019</th>
<th>Q1 2020</th>
<th>Q1 2021(^1)</th>
<th>Q1 2022</th>
<th>∆21/22 (in %)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenues</td>
<td>3,797.1</td>
<td>4,079.6</td>
<td>3,870.1</td>
<td>4,066.6</td>
<td>6,257.0</td>
<td>53.9</td>
</tr>
<tr>
<td>EBITDA</td>
<td>-7.5</td>
<td>41.2</td>
<td>25.1</td>
<td>103.0</td>
<td>206.5</td>
<td>&gt;100</td>
</tr>
<tr>
<td>% of Revenues</td>
<td>-0.2%</td>
<td>1.0%</td>
<td>0.6%</td>
<td>2.5%</td>
<td>3.3%</td>
<td></td>
</tr>
<tr>
<td>EBIT</td>
<td>-41.0</td>
<td>-13.8</td>
<td>-27.8</td>
<td>45.1</td>
<td>144.9</td>
<td>&gt;100</td>
</tr>
<tr>
<td>% of Revenues</td>
<td>-1.1%</td>
<td>-0.3%</td>
<td>-0.7%</td>
<td>1.1%</td>
<td>2.3%</td>
<td></td>
</tr>
<tr>
<td>EBT</td>
<td>-57.0</td>
<td>-37.9</td>
<td>-52.5</td>
<td>20.9</td>
<td>107.1</td>
<td>&gt;100</td>
</tr>
<tr>
<td>% of Revenues</td>
<td>-1.5%</td>
<td>-0.9%</td>
<td>-1.4%</td>
<td>0.5%</td>
<td>1.7%</td>
<td></td>
</tr>
<tr>
<td>Consolidated net income</td>
<td>-43.7</td>
<td>-38.8</td>
<td>-39.5</td>
<td>14.7</td>
<td>76.6</td>
<td>&gt;100</td>
</tr>
<tr>
<td>Share of minority interest</td>
<td>-0.8</td>
<td>-0.8</td>
<td>0.1</td>
<td>4.7</td>
<td>34.8</td>
<td>&gt;100</td>
</tr>
<tr>
<td>% of net income</td>
<td>1.8%</td>
<td>2.1%</td>
<td>-0.3%</td>
<td>32.0%</td>
<td>45.4%</td>
<td></td>
</tr>
<tr>
<td>Share of owners of parent company</td>
<td>-42.9</td>
<td>-38.1</td>
<td>-39.6</td>
<td>10.0</td>
<td>41.7</td>
<td>&gt;100</td>
</tr>
<tr>
<td>% of net income</td>
<td>98.2%</td>
<td>98.2%</td>
<td>&gt;100%</td>
<td>68.0%</td>
<td>54.4%</td>
<td></td>
</tr>
<tr>
<td>Earnings per share (EPS) (in EUR)</td>
<td>-1.23</td>
<td>-1.18</td>
<td>-1.22</td>
<td>0.19</td>
<td>1.09</td>
<td>&gt;100</td>
</tr>
<tr>
<td>Earnings per share (EPS)(^2) (in EUR)</td>
<td>-1.23</td>
<td>-1.09</td>
<td>-1.13</td>
<td>0.28</td>
<td>1.18</td>
<td>&gt;100</td>
</tr>
</tbody>
</table>

\(^1\) Adjustment of year-earlier figures in accordance with IAS 8.42.
\(^2\) Earnings per share excluding hybrid dividend
## Balance Sheet

### In EUR m

<table>
<thead>
<tr>
<th></th>
<th>Q1 2018</th>
<th>Q1 2019</th>
<th>Q1 2020</th>
<th>Q1 2021</th>
<th>FY 2021</th>
<th>Q1 2022</th>
<th>Δ21/22 (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total assets</strong></td>
<td>7,100.9</td>
<td>8,799.3</td>
<td>9,244.4</td>
<td>9,908.0</td>
<td>11,771.4</td>
<td>13,142.3</td>
<td>11.6</td>
</tr>
<tr>
<td><strong>Equity</strong></td>
<td>1,391.0</td>
<td>1,362.8</td>
<td>1,254.9</td>
<td>1,822.7</td>
<td>1,816.1</td>
<td>1,896.4</td>
<td>4.4</td>
</tr>
<tr>
<td><strong>Equity ratio</strong></td>
<td>19.6%</td>
<td>15.5%</td>
<td>13.6%</td>
<td>18.4%</td>
<td>15.4%</td>
<td>14.4%</td>
<td></td>
</tr>
<tr>
<td><strong>Equity ratio adjusted(^1)</strong></td>
<td>22.9%</td>
<td>18.1%</td>
<td>16.7%</td>
<td>21.7%</td>
<td>17.8%</td>
<td>16.6%</td>
<td></td>
</tr>
</tbody>
</table>

### In EUR m

<table>
<thead>
<tr>
<th></th>
<th>Q1 2018</th>
<th>Q1 2019</th>
<th>Q1 2020</th>
<th>Q1 2021</th>
<th>FY 2021</th>
<th>Q1 2022</th>
<th>Δ21/22 (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Non-current assets</strong></td>
<td>2,469.3</td>
<td>3,125.1</td>
<td>3,203.0</td>
<td>3,821.5</td>
<td>3,771.3</td>
<td>4,002.0</td>
<td>6.1</td>
</tr>
<tr>
<td><strong>Current assets</strong></td>
<td>4,616.9</td>
<td>5,672.1</td>
<td>6,037.8</td>
<td>6,076.6</td>
<td>7,978.7</td>
<td>9,134.2</td>
<td>14.5</td>
</tr>
<tr>
<td><strong>Provisions</strong></td>
<td>963.8</td>
<td>940.6</td>
<td>1,103.5</td>
<td>1,172.1</td>
<td>1,227.2</td>
<td>1,382.5</td>
<td>12.7</td>
</tr>
<tr>
<td><strong>Long-term debt (Ci(^2))</strong></td>
<td>1,049.4</td>
<td>889.8</td>
<td>1,283.7</td>
<td>1,124.7</td>
<td>2,717.3</td>
<td>2,610.7</td>
<td>-3.9</td>
</tr>
<tr>
<td><strong>Long-term leasing liabilities</strong></td>
<td>767.9</td>
<td>708.8</td>
<td>780.5</td>
<td>861.4</td>
<td>878.7</td>
<td></td>
<td>2.0</td>
</tr>
<tr>
<td><strong>Short-term debt (Ci(^2))</strong></td>
<td>1,532.1</td>
<td>2,356.2</td>
<td>2,334.8</td>
<td>1,935.4</td>
<td>1,467.3</td>
<td>1,529.0</td>
<td>4.2</td>
</tr>
<tr>
<td><strong>Short-term leasing liabilities</strong></td>
<td>50.5</td>
<td>68.2</td>
<td>72.8</td>
<td>76.9</td>
<td>80.4</td>
<td></td>
<td>4.6</td>
</tr>
</tbody>
</table>

1) Adjusted for the reserve formed for actuarial profits and losses
2) Ci = Credit institute
Thank you for your attention

Munich, 5 May 2022
Prof. Klaus Josef Lutz, CEO
Andreas Helber, CFO
BayWa Share 2022: Price performance compared with the SDAX and DAX

1 January 2022 to 21 April 2022: performance & closing price

- **BayWa**: 23.1% closing price
- **SDAX**: -11.7% closing price
- **DAX**: -8.7% closing price

Source: 1) Frankfurt Stock Exchange
BayWa Share 2022

Shareholder structure (31/03/2022)

- Bayerische Raiffeisen-Beteiligungs AG: 38.6%
- Raiffeisen Agrar Invest AG: 34.3%
- Freefloat: 27.1%

BayWa share profile (31/03/2022)

- Stock exchanges: Frankfurt, Munich, Xetra
- Segment: Official Market / Prime Standard
- Security code: no. 519406 and 519400
- ISIN: DE0005194062 and DE0005194005
- Share capital: EUR 91,250,199.04
- Number of shares: 35,644,609
- Denomination: No-par value shares with an arithmetical portion of € 2.56 each in the share capital
- Securitisation: In the form of a global certificate deposited with Clearstream Banking AG. Shareholders participate as co-owners corresponding to the number of shares held (collective custody account)
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Financial Calendar 2022

5. May
ANALYST CONFERENCE CALL Q1

24. May
ANNUAL GENERAL MEETING, ICM Munich

4. August
ANALYST CONFERENCE CALL Q2
Disclaimer
Forward-looking statements and guidance

This presentation includes forward-looking statements. These statements are based on current assessments and forecasts of management and draw on information currently available. These forward-looking statements are therefore not a guarantee of the future developments and the results described. Instead they depend on numerous factors; they harbour various risks and imponderables and are based on assumptions that may not prove to be accurate. BayWa does not assume any guarantee that these forward-looking expectations and assumptions will actually occur nor does it undertake any obligation for updating or adjusting them to future events or developments.